

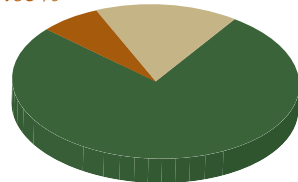
# GALAPAGOS CONSERVANCY FINANCIAL STATEMENTS

Fiscal year beginning April 1, 2014 and ending March 31, 2015  
(with comparative totals for FY 2014)

	FY 2015	FY 2014
<b>REVENUE AND OTHER SUPPORT</b>		
Contributions & Membership	\$2,497,000	\$2,905,336
Sales	25,996	18,271
Investment Income	219,162	559,836
<b>Total Revenue and Support:</b>	<b>2,742,158</b>	<b>3,483,443</b>
<b>EXPENSES</b>		
<i>Grants Out:</i>		
Ecosystem Restoration	299,270	299,367
Sustainable Society	229,430	223,888
Galapagos National Park		126,910
Charles Darwin Foundation		530,526
Other Strategic Partnerships	724,298	95,941
Allocated Program Costs	751,410	713,853
<b>TOTAL Grants Out:</b>	<b>2,004,408</b>	<b>1,990,485</b>
Costs of Goods Sold	<b>16,950</b>	<b>17,423</b>
<i>Support Services:</i>		
Management and General	207,479	153,474
Fundraising	484,660	506,811
<b>TOTAL Support Expenses:</b>	<b>692,139</b>	<b>660,285</b>
<b>Total Operating Expenses:</b>	<b>2,713,497</b>	<b>2,668,193</b>
Operating (loss) Income	28,661	815,250
Endowment Income	250,000	100,000
Adjusted Operating (loss) Income	278,661	915,250
<b>TOTAL NET ASSETS</b>	<b>\$5,930,977</b>	<b>\$5,660,879</b>

Management: 7.65%

Fundraising: 17.86%



Grants and Conservation  
Investments: 74.49%

We are grateful for the financial support provided by our 11,000 members whose generosity is at the core of our conservation investments. Below, we recognize our Ambassadors, who made annual gifts of \$1,000 of more. Legacy gifts are marked by (L).

#### ISABELA SOCIETY (\$25,000+)

Anonymous  
Edward P. Bass  
William E. Barnhart (L)  
Bud & Sally Bassett (L)  
Norma Cater (L)  
Michael & Denice Dan  
Arnold & Sylvia Goldman (L)  
Henry Kirke Lathrop  
Lindblad-Expeditions National Geographic Fund  
Forrest Mars, Jr.  
John & Adrienne Mars  
Anita Mills (L)  
Elisabeth Redsecker & Alan Chung  
Ken & Diane Saladin  
The Schaffner Family Foundation  
Carol M. Woodfin (L)

#### FERNANDINA SOCIETY (\$10,000-\$24,999)

Anonymous  
Gretchen Bauta  
Richard & Colleen Fain  
Galapagos Direct  
James J. Gallagher  
Leslie Lenny  
The Mars Foundation  
Morgan Family Foundation  
The Moritz Foundation  
Judith Muggia  
October Hill Foundation  
Nan Schaffer  
Frederick & Kathleen Stark  
R. T. Vanderbilt Trust  
The White Pine Fund  
Richard Wood

#### SANTIAGO SOCIETY (\$5,000-\$9,999)

Anonymous (3)  
Black Hills Reptile Garden  
Clifford Burnstein & Sabra Turnbull  
Cameron Foundation  
Theodore Chu  
June Clemens  
Larry & Joyce Dare  
The Frankel Family Foundation  
Ed Franks  
Wayne Friesatz & Nancy Auren  
Ellen & Charlotte Godsall  
William & Jean Graustein  
Ginni Keith  
Sally Kleberg  
Knapp Family Fund #1 of the Sacramento Region Community Fdtn.  
Gordon & Betty Moore  
Sharon Nichols  
Ann Petersen

The Phillips Family Foundation  
Margaret & Thomas Ralph  
Dan Sherman & Kathryn Donaldson  
Jon & Jean Stufflebeem  
Porter E. and Helenmae Thompson Foundation  
Henk & Lenita van der Werff

#### ESPAÑOLA SOCIETY (\$1,000-\$4,999)

Anonymous (10)  
Peter & Rebecca Adams  
Gary & Sherry Babcock  
Lawrence & Ida Baker  
Charles Balch  
Norman & Carol Barham  
Kathryn H. Barnes  
Mary Barnes  
William Barnett  
S. Robert Beane  
Amy Beck & Geoffrey Beltzhoover  
Barbara Belknap  
Margaret Belska & Peter Manca  
Wendy Benchley & John Jeppson  
Robert Berkley  
Elizabeth Bigelow  
The Black-Periman Foundation  
Sharla P. Boehm  
J. Ray & Priscilla Bowen  
Damien Brouillard  
Michael Brownlow  
Joan M. Canterbury  
James & Jana Carey  
Robert D. Carl III  
Donald & Jillian Clark  
Regina Colasacco  
Nick & Catherine Condon  
Marion & Frances Cook  
Jennifer Cooke  
William Cork  
Bob & Pat Crossley  
Jerry and Diane Cunningham  
Elizabeth K. Dapson  
Alicia Davis  
Wayne De Jong & Elizabeth Erdos  
Terry DeVries  
Kathleen Diamond  
Francisco & Eduardo Diez  
Nancy DiMartino & Steve Borghi  
G. Yale and Jane N. Eastman  
William Edwards & Jackie McElroy-Edwards  
Charles & Diane Eilers  
The Essman Family Charitable Foundation  
Andrew & Bonnie Esterly  
John & Deborah Evangelakos  
Diana Faris  
Harold & Joan Feinbloom Family Foundation  
Maryann Finley  
Erich & Hallie Fischer  
Joseph P. Flanagan  
Bert & Candace Forbes  
Cornelia P. Ford  
Lorraine Fortner  
Brian & Cheryl Fox  
Edward M. Frymoyer  
Jim J. Gallagher  
Maryanne Gallagher  
Leila Gass  
Stephen Geer & Elizabeth Buckley-Geer  
Peter Gent  
The Giangarra Family  
Mary C. Ginn  
Michael Ginsberg & Lorri Michel  
Elizabeth Anne Gould  
Cameron Graves  
The Greenwood Family  
Hugh Grinolds and Eileen Murray-Grinolds  
Robert F. & Martha F. Guthrie  
Lynne & Harold Handler  
Natalie Handley

David & Kelly Handley  
Kelly & Sandy Harcourt  
Karen Haring  
Rebecca Harvey  
Wayne Hathaway  
Edwin and Noriyo Hawxhurst  
John & Katherine Heller  
Robert & Susan Hewitt  
Cleve & Rae Hickman  
Laura & Robert Hockett  
John E. & Patricia Holland  
Linnea D. Holmstrom  
Nancy & Robert Hoppe  
Verne & Lynn Hult  
Richard & Janice Ingram  
Bill & Julie James  
Elizabeth Javens  
Robert Jenkins & Thomas Wilkins  
Paulie Jenkins & Ted Carlsson  
Bart Jenniches & Kelly Blackford  
Bradley T. Johnson  
Judy M. Judd  
Bruce & Ida Justh  
C. Cassard Kaesemeyer  
Philip & Miranda Kaiser  
Michael Kane & Ellen Forte  
Andrew Kao  
Howard & Patricia Katz  
Marilyn & Steven Katzman  
Carol Kauffman  
Karen Kaufman  
Kimberly Kesling  
Peter Kibbee  
Robert Kieckhefer  
Murray & Jeanie Kilgour  
Kathie Kingett  
Martha Kingsbury  
Randall & Sally Knight  
Bill & Kathy Korbholz  
Carol Kresge  
Lynda & Carol Kresge  
Stan & Lynne Lamberg  
Tom Lamphere & Janetta Richey  
Martha J. & Daniel D. Larsen  
Catherine Lastavica  
Louis Leibowitz Charitable Trust  
Heriberto S. Levi  
Patricia Lodewick  
Berndt Lohr-Schmidt and Elaine Kohn  
Eric Lutkin  
Gregory & Elizabeth Lutz  
Mary K. Mahley  
Joe Maierhauser  
Victoria Mars & David Spina  
David & Martha Martin  
Nancy & George Mathey  
Kevin Matsuba  
Kennon McKee  
Janis & Alan Menken Foundation  
Messler Family Foundation  
Felix & Verena Mick  
Deborah Miesel  
Dale & Roberta A. Miller  
Michael Mills & Dionis Gauvin  
Mark and Constance Mitchell  
Jeff & Anne Moore  
Albert L. Moore  
Marie Morgan  
Lori Myers  
Natural Focus Safaris  
Bret Needle  
Michael Nessly  
Suzanne R. Newton  
Joseph T. Nochera  
Gretchen Noelke  
Tine Norling  
Henry Otto & Judy Whalley  
Cathy Parker

Nicholas & Linda Patterson  
Willian & Terry Pelster  
Katrina Pelto  
Thomas & Peggy Phillips  
Philpott Family Foundation  
Elizabeth Pillart & Mary Jones  
Robert & Barbara Pincus  
Richard Polatty  
Michael Pollack & Norma Johnson  
Allison Porter  
Greta & Jerome Posner  
Allen & Ruth Potts  
William Price & Candace Diamond  
Nancy W. Putnam  
Wendy Rayner  
Sallie A. Glomb Reinmund & Danial P. Reinmund  
William & Eleanor Revelle  
Jane Dobson Rice  
Lawrence Ring  
David A. Robinson  
Juergen Roennau  
ROW International  
Alexandra Rukeyser  
Frank & Jennifer Rupert  
The Biff Ruttenberg Foundation  
David M. & Sally J. Ryan  
Ryan Sandoval & Janelle Gee  
David & Fran Saperstein  
Paul & Jonel Savoy  
Dena Scher & Dean Purcell  
Judith Schindler  
Jeremy & Giokazta Schneider  
Edward & Judy Schwartz  
Robert & Kimberly Scott  
Contee & Margaret Seely  
Gail E. Seygal  
Stephen & Rose Shabet  
Judith Shapiro  
Elizabeth Sherwood  
Evan & Jean Siegel  
Stanley & Patricia Silver  
Linda Smedberg  
Hilton & Catherine Smith  
Mark Smith & Maxine Harris  
Ellen Smith  
Ron & Kay Smith  
Sommer Family Foundation  
Harold Spinka  
Stanley & Suzanne Stier  
Palma Strand & David Sylvester  
William Strawbridge & Meg Wallhagen  
Perri Strawn & William Kunze  
John & Jennifer Streit  
Desiree Stuart-Alexander  
Carolyn & William Stutt  
Bernard & Aaron Sussman  
Scott & Lisa Sweetow  
Gene & Cheri Thomas  
Mary Thompson  
Stephen & Barbara Tomasovic  
Juergen Tooren  
Kathryn Tosney  
The Tricoastal Foundation  
Anne Ueltschi  
Nicholas & Jennifer Umstatt  
Jay Venkatesan & Donna Louizides  
Ganesh Venkitachalam  
Marta Weeks  
Arthur Weissbach  
Mary Ann Wheeler  
Shirley & Edwin Williams  
Debbie Williamson  
Edward Witten & Chiara Nappi  
Margaret H. Wright  
Alan & Irene Wurtzel  
Lois Yuen  
William Zagotta & Suzanne Black

GALAPAGOS CONSERVANCY  
11150 Fairfax Boulevard, Suite 408  
Fairfax, VA 22030 ♦ USA  
703.383.0077  
member@galapagos.org  
www.galapagos.org



# ANNUAL REPORT 2014





## PRESIDENT'S LETTER

Galapagos continues to inspire and amaze us. And the events of this last year, described in the following pages, illustrate the power of cooperation, collaboration, and persistence in ensuring that conservation moves forward.

Our collaborators and supporters know that success in conservation is slow and often frustrating. Last year, I participated with my Galapagos colleagues in a panel discussion on Lonesome George, describing the legacy his life, and regrettable death, left behind. When my science collaborators were asked if they ever were discouraged in their work, their reaction was one of immediate disbelief. An unshakable optimism is as critical a tool in conservation as a good field lamp and strong pair of hiking boots. Frustrated, occasionally, discouraged, never!

This enthusiasm carries through the work we are sharing with you in the 2014 Annual Report. We focus on the very important efforts of the Galapagos National Park Directorate and GC staff on "re-tortoising" the archipelago. This work is not simply a matter of restoring or repopulating islands with native tortoise species, but is a crucial step in restoring island ecosystems damaged by invasive plants and animals. The work ranges from basic animal husbandry via reviews of the tortoise breeding facilities on the three main islands to annual monitoring trips to understand the plant and animal interactions which will change and grow with the addition of tortoises, in some cases, where they have not been since the mid-1800s.

Central to the work we describe under our excellence in education is the strong belief that without well-educated leaders for the future, the fate of the islands is uncertain. The projects we are engaged in aim to ensure that there are not only excellent opportunities to learn, but excellent teachers and other educators to guide learning in the future.

Thanks to the support of our many donors and friends, we are also able to respond rapidly to emerging issues or urgent conservation management matters in the islands. We are happy to share with you some of the innovative work of our partners in the islands. Of course, our most significant partners, the Galapagos National Park Directorate and the Charles Darwin Foundation provide critical science, research, and leadership in the islands and their partnership of more than fifty years is a testament to the power of collaboration and innovation.

Recent changes in key political and management appointments have affected the Galapagos landscape somewhat, but the commitment to conservation remains. We have worked with many of the newly appointed leaders in past, and welcome the opportunity to bring them into new partnerships with GC. With pride and optimism, we continue to build partnerships to benefit these islands and are grateful for your continued support.

For Galapagos,

President

*Photo credits - Blue Heron by Eve Sohn; Johannah Barry and a Park Ranger inspect recently hatched tortoises from one of the captive rearing centers; Tortoises on Wolf Volcano by James Gibbs; Children in a Tomas de Berlanga classroom by Jennifer Davidson.*



## GIANT TORTOISE RESTORATION INITIATIVE

The Giant Tortoise Restoration Initiative (GTRI) is one of Galapagos Conservancy's priority conservation programs. While giant tortoises move at their own deliberate pace, the GTRI has made rapid strides in 2014. GC staff led the first annual review of the Galapagos National Park Directorate's tortoise breeding Centers on San Cristobal, Santa Cruz, and Isabela islands. The review led to a series of urgent recommendations for the centers on Isabela and San Cristóbal, many of which have now been carried out by park staff. Still pending are the completion of an Operational Manual and the development of a database for all centers to share.

GC's tortoise champions, Wacho Tapia and Dr. James Gibbs, led a week-long field trip to Pinzón Island to census the tortoise population, search for hatchlings (the first to survive on Pinzón in more than 100 years following the rat eradication campaign in 2012), and collect blood samples for DNA analysis. Ten hatchlings were observed and, given that they are difficult to see, there are probably many more. The population is estimated at 570. This same team also led a 5-day expedition to Wolf Volcano on Isabela in preparation for a late 2015 expedition to collect hybrid tortoises with Pinta and Floreana ancestry for new captive breeding programs for those species.

The GTRI remains a priority with the Galapagos National Park Directorate and they provide much of the personnel as well as transportation in the islands (boats and helicopter). We will continue to focus on and invest in this critical tortoise work for the next several years to ensure that this work goes forward.

### ADVANCES in COMBATING *P. DOWNSI*

Scientists have confirmed that *P. downsi*, a major parasite of Galapagos landbirds, occur naturally on mainland Ecuador and is relatively abundant in the vicinity of Guayaquil. This is important information because it supports the hypothesis that *P. downsi* may have been introduced to the Galapagos from mainland Ecuador. With this information, experts from around the world are continuing studies on a specific attractant to catch *Philornis* in traps; learning more about natural enemies of the invasive fly to be used in a biological control program; and developing a method for mass-rearing of *Philornis* under laboratory conditions.

### WORKSHOPS as CONSERVATION TOOLS

In 2014, two important workshops were convened in Galapagos to protect native species. Scientists and the Charles Darwin Foundation hosted a three day land bird identification workshop that helped students,

volunteers, and local ministry representatives learn to identify birds by both sight and sound. This is an important first step for engaging local volunteers in long-term environmental monitoring, assisting scientists and conservation managers in data collection.

A second international gathering focused on understanding invasive marine species in the Galapagos Marine Reserve and trained local biosecurity agency technicians in recognizing and responding to invasive marine species.

### DOGS for CONSERVATION in GALAPAGOS

In partnership with the Galapagos Biosecurity Agency and Dogs for Conservation, we funded the training of two ecological detection dogs to locate Giant African Land Snails (GALS). These destructive snails threaten local agricultural production and Galapagos endemic species, and if left unchecked, will likely cause the extinction of more than 100 species of Galapagos endemic snails.



## EDUCATION FOR SUSTAINABILITY

This flagship project of Galapagos Conservancy focuses on educational reform, teacher training, and creating a demonstration school in Galapagos as a center for innovative classroom and extracurricular educational development. Galapagos Conservancy is launching a public-private partnership to promote education reform that supports conservation.

In early May, GC's Richard Knab made a formal presentation to Ecuador's Vice Minister of Education and other top Ministry officials. The Vice Minister approved the observations and recommendations contained in the Report and instructed staff to develop a formal memorandum of understanding between GC and the Government of Ecuador.

An outreach program will consist of intensive teacher professional development offered by a group of Galapagos-based coaches based at the Scalesia Foundation and members of GC's network of education experts in the US and Latin America.

## HIGHLIGHTS

### RAPID RESPONSE: AVIAN POX in ALBATROSS

One of the most important roles that GC plays is to help local organizations and conservation managers respond to emergency situations prompted by observations made in the field. We provided funds to Dr. Kate Huyvaert from Colorado State University to follow-up on an outbreak of avian pox virus observed in juvenile waved albatross in November 2013. By understanding the degree of exposure to the virus in both breeding adults and nestlings and documenting the strain of virus affecting the albatross, she could evaluate ideas about transmission.

The good news is that in a 2014 survey of more than 1,000 juvenile albatrosses, none were affected. Another in-depth survey of pathogens and parasites in the waved albatross will be conducted soon and will become an important component of the population biology data of threatened species like the waved albatross.

### MISSION

To advance and support the conservation of the unique biodiversity and ecosystems of Galapagos through directed research, conservation management, informed public policy, and building a sustainable society

### VISION

Galapagos Conservancy works to ensure a balance between human society and nature that will protect and enhance the unique ecosystems of the Galapagos Archipelago. We value innovative science and conservation management that constantly strives to add knowledge and context to the world's understanding of biodiversity conservation. We envision a healthy and engaged society within Galapagos that actively cares for and respects the sustainable and thoughtful use of local resources.

### BOARD of DIRECTORS

Richard S. Wood, Chairman  
Washington, DC  
Jon Stufflebein, Treasurer  
Wachung, NJ  
Wendy Rayner, Secretary  
Princeton, NJ  
Erich Fischer, PhD  
Washington, DC  
Sallie Glomb, PhD  
Summit, NJ  
Brad Johnson  
Martinsville, VA  
Glenn Oakley  
Bethesda, MD  
James Reynolds, PhD  
Brevard, NC  
Dan Sherman, PhD  
Lafayette, CA

### 2014 BOARD MEETINGS

Washington, DC, May 30, 2014  
Washington, DC, November 15, 2014  
Fairfax, VA, February 6, 2015

### GC STAFF

Johannah E. Barry  
President  
Meridith Bolado  
Development Coordinator  
Ros Cameron  
Galapagos Development Officer  
Linda Cayot  
Science Advisor  
Amy Doherty  
Donor Services Manager  
Richard Knab  
Director of Strategic Partnerships  
Ross Robinson  
Chief Financial Officer  
Washington Tapia  
Giant Tortoise Restoration Director  
Lori Ulrich  
Director of Membership  
Kimber Wukitsch  
Digital Marketing Manager